

Press Release

TRICERA and Huayou sign letter of intent

(Dresden, June 04, 2024) The Chinese high-tech company Huayou, which focuses on the research, development and production of lithium battery materials and their recycling, and the battery storage manufacturer TRICERA energy GmbH are planning to expand their existing business relationship through long-term cooperation.

For this reason, a Memorandum of Understanding was recently signed by Wei Bao, General Manager of Huayou Recycling and Tim Müller, Ph.D., CTO of TRICERA energy GmbH. Among other things, the companies plan to implement innovative business models in the field of 2nd-life battery storage and to launch standardized Commercial & Industrial (C&I) battery storage systems on the market.

The joint cooperation combines the strengths of both companies. TRICERA contributes market access, integrator expertise and the energy management system, while Huayou provides cost-optimized and technically high-quality batteries.

The Chinese company gains a reliable and experienced partner in the European market, while TRICERA and its customers benefit from short delivery times, attractive prices and the stability of one of the world's largest companies in the lithium-ion battery value chain.

Background TRICERA energy

To a new era - that is the vision of TRICERA energy GmbH. The sustainable company based in Freiberg and Dresden specializes in the development, construction and operation of medium (<500kWh) to large (>2MWh) battery storage systems, thus enabling an optimized, demand-oriented and renewable energy supply. The core business comprises three areas of expertise: Engineering and consulting, project development and system integration. With 90 employees consisting of leading experts in the battery industry and many years of experience in various fields of expertise, TRICERA energy is a qualified partner when it comes to the energy transition. To date, TRICERA has installed 196 megawatt-hours of capacity and 119 megawatts of power with 12 partners in 35 projects.

Further information can be found at: <https://tricera.energy>

Contact person TRICERA energy

Philipp Berger

Telefon +49 151 57675400

philipp.berger@tricera.energy

Industriestraße 65

01129 Dresden

TRICERA AND HUAYOU SIGN LETTER OF INTENT

The Chinese high-tech company, which focuses on the research, development and production of lithium battery materials, and the battery storage manufacturer are planning a long-term collaboration.

